

PGA MEMORANDUM

TO: Mike Behan, President
Tracie Warner, Executive Director

FROM: Kristi Jung, Director of Treasury and Risk Management

DATE: March 31, 2019

SUBJECT: SECTION LOAN PROGRAM – 3rd Quarter (Jan, Feb and Mar)

The balance of your loan as of March 31, 2019, including accrued interest, is set forth on the attached page. We need to know whether you plan to make any withdrawals or additional contributions to the program no later than Friday, March 22, 2019. Please e-mail dnewell@pgahq.com your intentions as soon as possible. Any funds not withdrawn will be invested in the program for the next quarter 2019. Any withdrawal requests will be processed during the week of April 1, 2019. The interest rate for the next Quarter will increase to 2.3% (0.023.) **Please return the attached form (or notify me via e-mail) even if you do not plan to make any contributions or withdrawals.**

For those Sections making contributions to the program, funds should be deposited or wired to the PGA no later than noon on Thursday, March 28, 2019. Please use the following wire transfer instructions:

Bank of America, ABA Number 026009593
Commercial Banking Division
One Financial Plaza, 9th Floor
PO Box 407090
Fort Lauderdale, FL 33394
Account Number: 3602758540

If you have any questions, please don't hesitate to call Dawn Newell at (561) 624-7673.

Section Loan Program

Section: Northeastern New York

Balance at March 31, 2019: \$15,754.47

Please Complete the Following:

Requested Withdrawals (will be processed week of 04/01/2019) \$ _____

Additional Contributions (must be received by noon on 3/28/2019) \$ _____

Two Signatures Required for Transfers

Executive Director

Section Board Member

Please e-mail dnewell@pgahq.com your intentions as soon as possible – no later than 3/22/2019.

Section Loan Program

Section: Northeastern New York Tourney Reserve Fund

Balance at March 31, 2019: \$2,550.63

Please Complete the Following:

Requested Withdrawals (will be processed week of 04/01/2019) \$ _____

Additional Contributions (must be received by noon on 3/28/2019) \$ _____

Two Signatures Required for Transfers

Executive Director

Section Board Member

Please e-mail dnewell@pgahq.com your intentions as soon as possible – no later than 3/22/2019.

Section Loan Program

Section: Northeastern New York - Player Development Grant Fund

Balance at March 31, 2019: \$20,184.08

Please Complete the Following:

Requested Withdrawals (will be processed week of 04/01/2019) \$ _____

Additional Contributions (must be received by noon on 3/28/2019) \$ _____

Two Signatures Required for Transfers

Executive Director

Section Board Member

Please e-mail dnewell@pgahq.com your intentions as soon as possible – no later than 3/22/2019.